

POLICIES OF THE
BOARD OF TRUSTEES

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- (1) The President is authorized to direct the financial management of the College in accordance with all appropriate federal, state, and local laws; regulations; and guidelines for the effective and efficient management and operation of the College.
- (2) The President shall report in writing to the Board of Trustees any college institutional fund that carries a decrease in revenues (expenditures exceed revenues) for 60 consecutive days. This report shall be presented at the first meeting of the Board of Trustees following the 60th day, shall include a complete explanation of the loss of revenues, and shall include a plan of action to alleviate the declining revenue situation.
- (3) It shall be the responsibility of the Manager of Finance and Administration to report applicable institutional fund decreases and to present corrective options to the President.